



APB RESOURCES BERHAD

(Company No.: 564838-V)

(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL STATEMENTS

The Directors are pleased to present the Interim Financial Statements for the period ended 31 December 2013.

INTERIM FINANCIAL STATEMENTS AS AT 31 DECEMBER 2013

PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2013 RM'000	Preceding Year Corresponding Quarter 31 Dec 2012 RM'000	Current Year To Date 31 Dec 2013 RM'000	Preceding Year Corresponding Year To Date 31 Dec 2012 RM'000
1. Revenue	58,023	35,895	58,023	35,895
2. Profit before taxation	5,391	1,219	5,391	1,219
3. Profit and total comprehensive income for the period	4,012	883	4,012	883
4. Profit and total comprehensive income for the period attributable to equity holders of the Company	4,012	883	4,012	883
5. Basic earnings per ordinary share (sen)	3.62	0.80	3.62	0.80
6. Declared dividend per ordinary share (sen)	-	-	-	-
	AS AT END OF CURRENT PERIOD		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per ordinary share attributable to equity holders of the Company (RM)	1.60		1.57	

PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2013 RM'000	Preceding Year Corresponding Quarter 31 Dec 2012 RM'000	Current Year To Date 31 Dec 2013 RM'000	Preceding Year Corresponding Year To Date 31 Dec 2012 RM'000
1. Gross interest income	132	80	132	80
2. Gross interest expense	-	-	-	-

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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2013 RM'000	Preceding Year Corresponding Quarter 31 Dec 2012 RM'000	Current Year To Date 31 Dec 2013 RM'000	Preceding Year Corresponding Year To Date 31 Dec 2012 RM'000
Continuing Operations:				
Revenue	58,023	35,895	58,023	35,895
Cost of sales	(51,600)	(30,790)	(51,600)	(30,790)
Gross profit	6,423	5,105	6,423	5,105
Other income / (expenses)	2,331	(413)	2,331	(413)
Operating expenses	(3,433)	(3,526)	(3,433)	(3,526)
Results from operating activities	5,321	1,166	5,321	1,166
Interest income	132	80	132	80
Finance costs	(62)	(27)	(62)	(27)
Operating profit / profit before taxation	5,391	1,219	5,391	1,219
Tax expense	(1,379)	(336)	(1,379)	(336)
Profit from continuing operations	4,012	883	4,012	883
Discontinued Operation:				
Result from discontinued operation	-	-	-	-
Profit and total comprehensive income for the period	4,012	883	4,012	883
Attributable to:				
Equity holders of the Company	4,012	883	4,012	883
Minority interest	-	-	-	-
Profit and total comprehensive income for the period	4,012	883	4,012	883

Earnings per ordinary share attributable to equity holders of the Company:

Basic, for profit and total comprehensive income for the period (sen)	3.62	0.80	3.62	0.80
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The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2013 and the accompanying notes attached to the interim financial statements.

APB RESOURCES BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As At 31 December 2013	As At 30 September 2013
	RM'000	RM'000
ASSETS		
Property, plant and equipment	80,170	79,665
Other investment	35	35
Goodwill on consolidation	13,458	13,458
Total non-current assets	93,663	93,158
Inventories	1,112	1,465
Receivables, deposits and prepayments	89,131	71,842
Cash and cash equivalents	45,239	47,031
Total current assets	135,482	120,338
TOTAL ASSETS	229,145	213,496
EQUITY		
Share capital	112,875	112,875
Treasury shares	(3,322)	(3,322)
Retained earnings	71,331	67,319
	180,884	176,872
Minority interest	-	-
Total equity attributable to equity holders of the Company	180,884	176,872
LIABILITIES		
Deferred tax liabilities	4,103	4,103
Total non-current liabilities	4,103	4,103
Payables, accruals and provisions	42,457	31,695
Current tax liabilities	1,701	826
Total current liabilities	44,158	32,521
Total liabilities	48,261	36,624
TOTAL EQUITY AND LIABILITIES	229,145	213,496
Net assets per ordinary share attributable to equity holders of the Company (RM)	1.60	1.57

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2013 and the accompanying notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	Current Year To Date 31 December 2013	Preceding Year To Date 31 December 2012
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	5,391	1,219
Adjustments for:		
Depreciation of property, plant and equipment	1,247	1,232
Interest income	(132)	(80)
Net provision / (reversal of provision) for liquidated and ascertained damages	377	(324)
Net unrealised (gain) / loss on foreign exchange	(2,417)	726
Operating profit before changes in working capital	4,466	2,773
Change in inventories	353	72
Change in receivables, deposits and prepayments	(14,829)	2,130
Change in payables, accruals and provisions	10,341	3,547
Cash generated from operations	331	8,522
Interest received	132	80
Tax paid	(503)	(433)
Tax refund	-	38
Net cash (used in) / from operating activities	(40)	8,207
Cash flows from investing activities		
Acquisition of plant and equipment, representing net cash used in investing activities	(1,752)	(422)
Net (decrease) / increase in cash and cash equivalents	(1,792)	7,785
Cash and cash equivalents at beginning of period	47,031	39,938
Cash and cash equivalents at end of period	45,239	47,723
Cash and cash equivalents comprise:		
Cash and bank balances	17,672	18,443
Deposits placed with licensed banks	27,567	29,280
	45,239	47,723

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2013 and the accompanying notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Ordinary Share Capital RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000
At 1 October 2013	112,875	(3,322)	67,319	176,872
Total comprehensive income for the period	-	-	4,012	4,012
At 31 December 2013	112,875	(3,322)	71,331	180,884
At 1 October 2012, Restated	112,875	(3,322)	64,151	173,704
Total comprehensive income for the period	-	-	883	883
At 31 December 2012, Restated	112,875	(3,322)	65,034	174,587

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2013 and the accompanying notes attached to the interim financial statements.